

STATISTICAL SECTION

REVENUES BY SOURCE AND EXPENDITURES BY FUNCTION
ALL GOVERNMENTAL FUND TYPES
GAAP BASIS
LAST TEN FISCAL YEARS

(Dollars in Thousands)

		2000	1999	1998	1997	1996
Revenues — By Source						
Taxes.....	[2]	\$ 14,569,104	\$ 13,817,577	\$ 13,287,609	\$ 12,177,605	\$ 11,390,198
Federal funds.....		7,253,282	6,297,196	5,983,003	5,857,680	5,192,921
Local funds.....		511,350	469,539	462,879	427,306	469,023
Investment earnings.....	[1] [4]	500,854	529,028	575,901	454,678	290,536
Interest earnings on loans.....		5,356	6,665	5,676	4,280	1,361
Sales and services.....		94,751	92,237	84,087	76,130	82,511
Sale, rental and lease of property.....		25,059	26,913	26,321	24,738	23,641
Fees, licenses, fines, and settlements.....		1,046,042	895,892	826,491	814,690	793,622
Contributions, gifts and grants.....		79,554	71,787	61,189	31,805	21,512
Miscellaneous.....		147,816	172,103	148,794	182,247	141,647
Total revenues.....		<u>\$ 24,233,168</u>	<u>\$ 22,378,937</u>	<u>\$ 21,461,950</u>	<u>\$ 20,051,159</u>	<u>\$ 18,406,972</u>

Expenditures — By Function						
Current:						
General government.....	[1]	\$ 1,229,513	\$ 1,039,855	\$ 1,115,763	\$ 921,406	\$ 769,518
Education.....	[1]	6,674,757	6,253,838	5,416,486	4,775,741	4,499,257
Health and human services.....	[1] [3]	8,411,025	7,665,461	7,300,262	6,822,624	6,244,976
Economic development.....	[1]	428,819	370,124	321,613	294,787	261,340
Environment and natural resources.....	[1] [3]	371,238	354,025	332,803	668,402	576,272
Public safety, corrections, and regulation.....	[1]	1,999,894	1,670,703	1,578,985	1,613,757	1,331,964
Transportation.....	[1]	2,598,605	2,508,886	2,384,455	2,205,494	1,908,076
Agriculture.....	[1]	143,936	72,562	68,573	65,421	63,174
Retiree tax judgements.....		440,000	399,000	400,000	—	—
Capital outlay.....		159,241	182,793	203,605	147,194	173,118
Debt service.....		264,877	227,630	170,039	131,249	150,471
Total expenditures.....		<u>\$ 22,721,905</u>	<u>\$ 20,744,877</u>	<u>\$ 19,292,584</u>	<u>\$ 17,646,075</u>	<u>\$ 15,978,166</u>

All governmental fund types consist of the General Fund, special revenue funds, and capital projects funds.

Major Revenues by Source
1991 - 2000

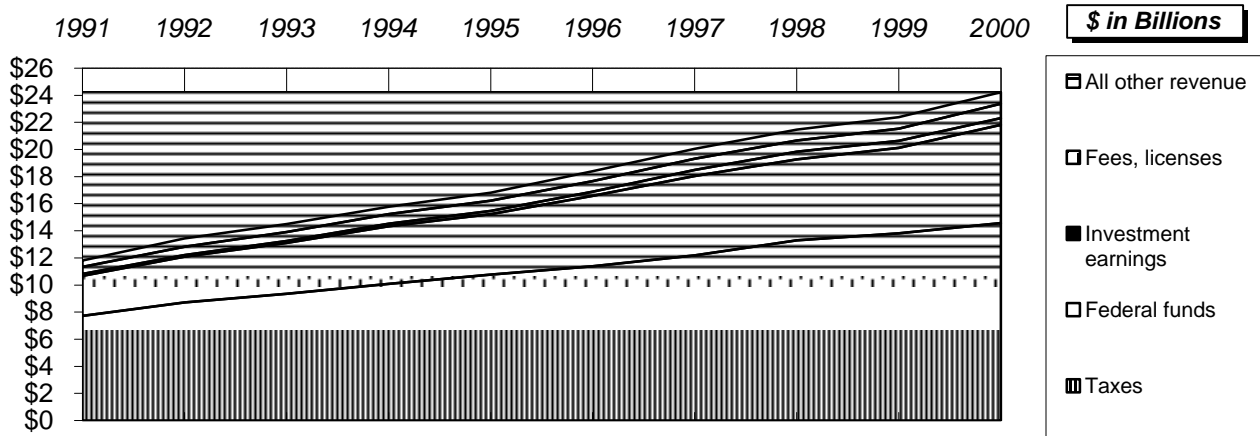


Table 1

1995	1994	1993	1992	1991
\$ 10,773,352	\$ 10,084,671	\$ 9,347,575	\$ 8,703,484	\$ 7,730,054
4,458,959	4,243,091	3,757,961	3,382,683	2,940,213
325,613	299,297	269,545	234,428	203,171
245,388	183,574	145,771	120,891	144,823
121	38	—	—	—
46,686	74,210	32,195	33,263	54,197
13,888	9,396	7,467	6,787	6,817
749,277	713,941	662,007	621,241	529,746
38,012	28,135	155,488	266,435	143,434
169,276	141,421	118,755	69,389	52,808
<u>\$ 16,820,572</u>	<u>\$ 15,777,774</u>	<u>\$ 14,496,764</u>	<u>\$ 13,438,601</u>	<u>\$ 11,805,263</u>
\$ 787,164	\$ 735,973	\$ 825,507	\$ 786,729	\$ 755,810
4,441,966	4,144,633	4,429,381	4,188,854	4,135,288
5,211,388	4,519,194	4,090,775	3,824,635	3,311,811
273,101	261,623	261,142	242,870	244,198
591,007	538,574	458,041	391,342	355,282
1,209,576	1,099,081	973,708	903,543	868,227
1,871,233	1,724,551	1,569,932	1,449,123	1,401,607
62,257	59,552	59,997	57,316	56,472
—	—	—	—	—
167,249	127,275	77,528	119,343	131,565
141,031	123,376	124,314	114,928	106,692
<u>\$ 14,755,972</u>	<u>\$ 13,333,832</u>	<u>\$ 12,870,325</u>	<u>\$ 12,078,683</u>	<u>\$ 11,366,952</u>

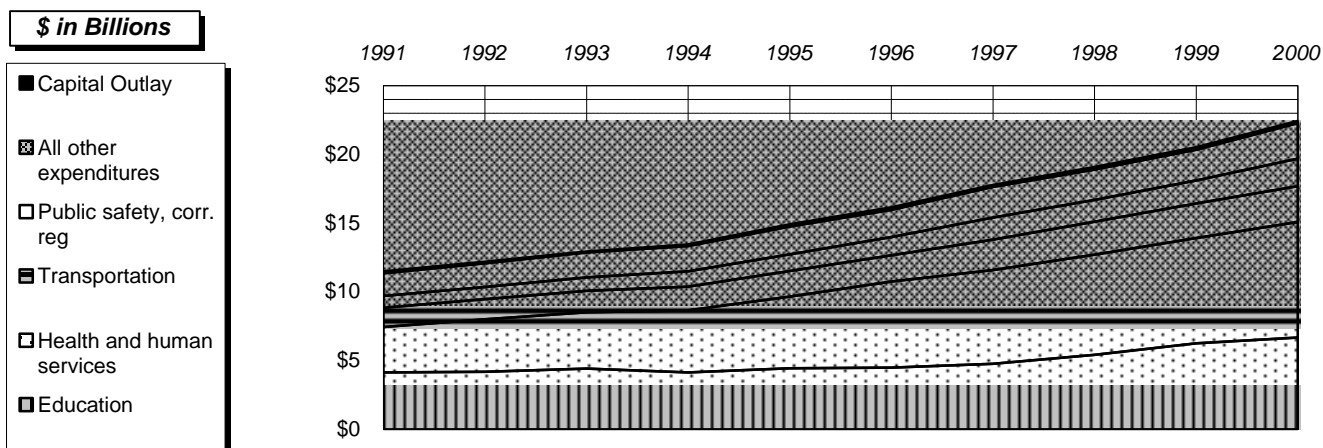
[1] Fiscal years prior to 1997 do not reflect the implementation of GASB Statement 28, *Accounting and Financial Reporting for Securities Lending Transactions*. The impact of GASB Statement 28 is to gross-up investment earnings by the amount of fees charged for securities lending and to increase current expenditures in the amount of fees charged.

[2] Fiscal years prior to 1995 do not reflect the implementation of GASB Statement No. 22, *Accounting for Taxpayer-Assessed Tax Revenues in Governmental Funds*.

[3] In fiscal years prior to 1998, health expenditures were included in the environment, health and natural resources expenditure function. In the 1998 fiscal year, health expenditures were shifted and are now reflected in the health and human services function.

[4] Fiscal years prior to 1998 do not reflect the implementation of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

Major Expenditures by Function 1991 - 2000



SCHEDULE OF REVENUES BY SOURCE — GENERAL FUND
GAAP BASIS
LAST TEN FISCAL YEARS

(Dollars in Thousands)

		2000	1999	1998	1997
TAX REVENUES					
Individual income tax.....	[2]	\$ 7,097,514	\$ 6,586,153	\$ 6,124,709	\$ 5,454,571
Corporate income tax.....	[2]	989,280	920,583	999,759	869,717
Sales and use tax.....	[2]	3,361,189	3,342,157	3,272,774	3,134,877
Franchise tax.....		557,544	567,497	567,869	534,622
Beverage tax.....		193,003	182,970	155,352	151,064
Insurance tax.....		273,367	291,202	283,828	259,286
Piped natural gas.....		52,025	—	—	—
Intangible tax.....		20	31	217	—
Inheritance tax.....		162,997	163,608	144,203	132,195
Soft drink tax.....		144	11,463	22,338	30,980
Tobacco products tax.....		43,104	44,694	47,304	46,797
License tax.....		42,595	27,202	38,209	41,280
Real estate conveyance tax.....		—	1,215	894	1,064
Gift tax.....		25,084	19,243	20,722	12,566
Other taxes.....		10,292	10,973	1,501	1,516
Total tax revenues.....		12,808,158	12,168,991	11,679,679	10,670,535
NON-TAX REVENUES					
Federal Funds:					
Departmental revenues.....		6,156,189	5,361,839	5,174,406	5,169,286
Local Funds:					
Departmental revenues.....		482,387	436,609	436,347	403,145
Investment Earnings:					
Income from General Fund investments.....	[3]	204,083	248,657	252,162	224,260
Railroad dividends.....		—	—	—	—
Departmental revenues.....	[1]	119,311	116,947	195,370	115,979
Other investment earnings.....		251	81	137	241
		323,645	365,685	447,669	340,480
Sales and Services:					
Departmental revenues.....		69,793	70,036	67,214	58,744
Other non-tax revenues.....		276	350	319	—
		70,069	70,386	67,533	58,744
Sale, Rental and Lease of Property:					
Proceeds from sale, rental and lease of property.....		1,035	786	1,811	1,342
Departmental revenues.....		7,218	5,773	4,255	4,651
		8,253	6,559	6,066	5,993
Fees, Licenses and Fines:					
Court fines and fees.....		97,808	99,986	93,252	99,819
Secretary of State service fees.....		24,255	20,099	19,257	17,344
Banking and investment fees.....		4,029	4,332	3,031	3,337
Self insurer fees (Industrial Commission).....		6,360	4,128	3,556	3,460
Gasoline and oil inspection fees.....		—	—	—	—
Environment and Natural Resources - use fees.....		—	—	—	—
Probation supervision fees.....		10,605	11,166	11,778	10,859
Elections filing fees.....		313	23	276	19
Department of Insurance fees.....		18,433	18,205	1,096	6,001
DWI service and restoration fees.....		5,703	5,936	6,050	5,949
Departmental revenues.....		38,300	110,664	103,296	104,002
Other non-tax revenues.....		3,868	2,629	3,082	4,056
		209,674	277,168	244,674	254,846
Contributions, Gifts and Grants:					
Departmental revenues.....		15,452	17,511	13,205	14,145
Other non-tax revenues.....		2	101	1	—
		15,454	17,612	13,206	14,145
Miscellaneous:					
Local sales and use tax administration.....		10,973	10,293	10,060	9,178
Sales tax refunds.....		15,514	10,406	10,936	13,301
Departmental revenues.....		108,555	130,518	115,529	151,906
Other non-tax revenue.....		866	844	744	455
		135,908	152,061	137,269	174,840
Total non-tax revenues.....		7,401,579	6,687,919	6,527,170	6,421,479
Total Revenues.....		\$ 20,209,737	\$ 18,856,910	\$ 18,206,849	\$ 17,092,014

Table 2

1996	1995	1994	1993	1992	1991
\$ 4,975,387	\$ 4,617,197	\$ 4,289,162	\$ 3,992,538	\$ 3,650,313	\$ 3,508,173
878,028	833,135	737,125	710,665	643,901	493,448
2,947,537	2,701,114	2,585,642	2,363,745	2,215,318	1,680,758
495,008	457,952	438,779	423,623	407,362	374,017
138,653	170,033	161,578	159,049	159,116	152,938
242,188	235,455	219,847	211,110	191,531	193,241
—	—	—	—	—	—
11,509	128,608	127,088	120,599	112,168	92,500
113,416	109,883	106,530	89,626	87,674	76,781
39,619	36,176	38,124	35,087	32,289	30,099
46,394	44,936	39,700	43,373	41,392	15,238
44,962	53,431	50,975	27,641	29,932	31,131
19,510	16,349	18,046	15,742	10,952	8,247
11,043	8,592	13,150	13,555	7,248	7,675
1,388	1,421	955	856	1,288	1,141
9,964,642	9,414,282	8,826,701	8,207,209	7,590,484	6,665,387
4,613,915	3,780,032	3,595,033	3,206,169	2,902,873	2,511,804
445,443	299,156	270,873	237,329	204,414	179,887
202,277	163,783	121,776	77,911	56,900	75,171
—	96	96	96	96	128
11,070	7,923	7,214	11,080	9,676	6,008
249	221	70	61	94	221
213,596	172,023	129,156	89,148	66,766	81,528
63,345	24,414	44,503	2,276	48,771	48,361
—	—	—	—	—	—
63,345	24,414	44,503	2,276	48,771	48,361
1,265	499	7	190	38	214
4,404	7,288	6,880	6,671	6,209	6,019
5,669	7,787	6,887	6,861	6,247	6,233
90,456	88,023	81,529	76,601	71,430	63,149
14,838	12,911	11,209	9,720	8,338	7,293
3,432	3,760	3,513	3,234	2,960	2,821
3,038	2,768	2,785	2,894	2,398	2,538
—	—	1,251	1,176	1,357	1,427
—	—	—	—	1,521	656
10,002	9,690	8,604	8,770	8,412	7,524
287	17	252	13	218	14
961	936	14,834	11,173	6,987	5,336
5,426	5,342	4,818	4,597	4,582	4,588
101,364	106,360	99,502	109,902	98,896	72,572
5,005	5,415	7,265	4,002	2,297	1,592
234,809	235,222	235,562	232,082	209,396	169,510
8,574	4,065	3,319	129,430	238,350	50,550
—	—	—	—	—	—
8,574	4,065	3,319	129,430	238,350	50,550
8,661	6,669	5,623	5,920	6,243	5,819
11,585	14,217	12,166	10,811	11,193	—
112,430	129,224	104,072	75,074	22,359	24,241
471	1,534	598	1,313	2,445	387
133,147	151,644	122,459	93,118	42,240	30,447
5,718,498	4,674,343	4,407,792	3,996,413	3,719,057	3,078,320
\$ 15,683,140	\$ 14,088,625	\$ 13,234,493	\$ 12,203,622	\$ 11,309,541	\$ 9,743,707

[1] Fiscal years prior to 1997 do not reflect the implementation of GASB Statement No. 28, *Accounting and Financial Reporting for Securities Lending Transactions*. The impact of GASB Statement No. 28 is to gross-up investment earnings by the amount of fees charged for securities lending and to increase current expenditures in the amount of fees charged. Prior to 1997, securities lending fees are netted against securities lending income.

[2] Fiscal years prior to 1995 do not reflect the implementation of GASB Statement No. 22, *Accounting for Taxpayer-Assessed Tax Revenues in Governmental Funds*.

[3] Fiscal years prior to 1998 do not reflect the implementation of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

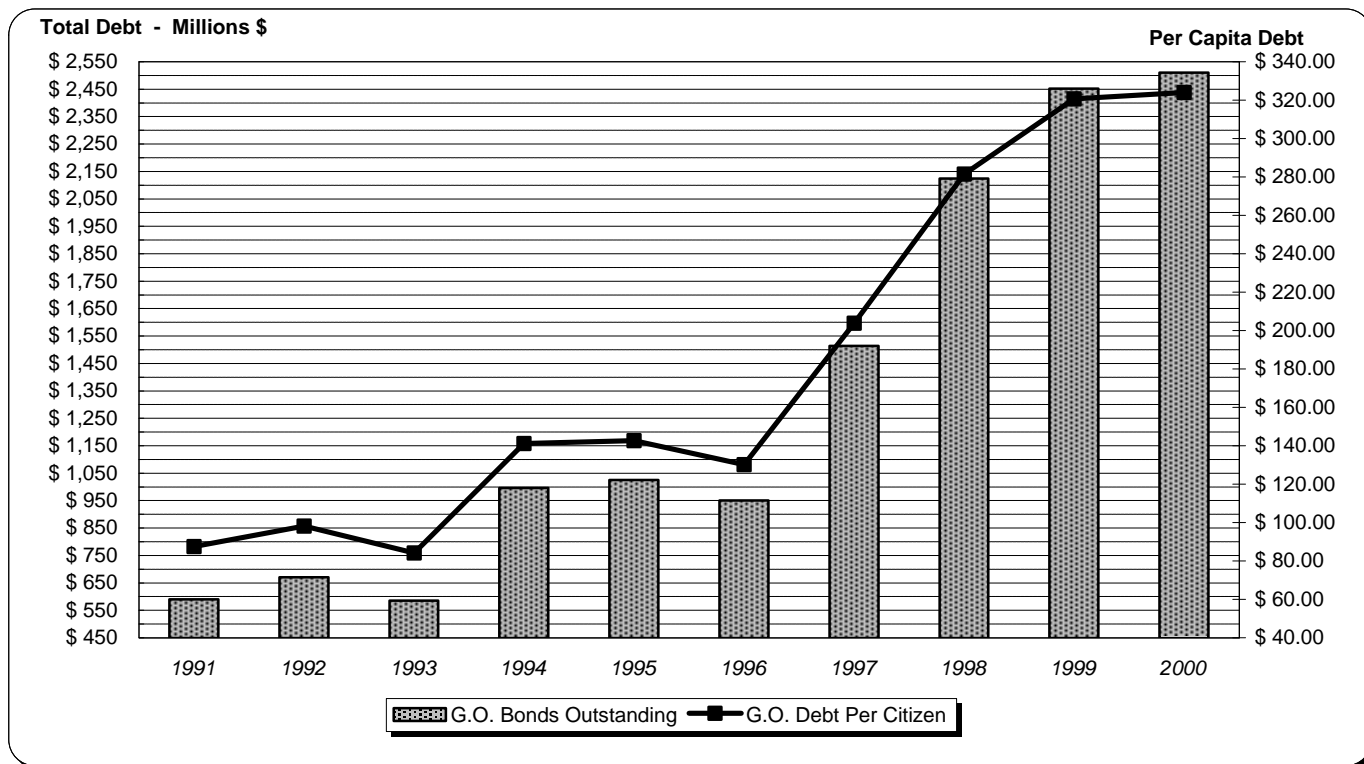
THIS PAGE INTENTIONALLY LEFT BLANK.

GENERAL OBLIGATION BONDS DEBT RATIOS

For the Fiscal Years 1991-2000

Table 3

Fiscal Year Ended June 30	General Obligation Debt Per Capita			Ratio of Annual Debt Service To General Expenditures		
	N.C. Population	General Obligation Bonds Outstanding	G.O. Debt per Citizen	Debt Service (Principal and Interest)	Total General Expenditures	Ratio
2000	7,746,306	\$ 2,509,986,000	\$ 324.02	\$ 264,877,000	\$ 22,721,905,000	1.17%
1999	7,647,934	\$ 2,451,973,000	\$ 320.61	\$ 227,630,000	\$ 20,744,877,000	1.10%
1998	7,545,735	\$ 2,123,944,000	\$ 281.48	\$ 170,039,000	\$ 19,292,584,000	0.88%
1997	7,428,579	\$ 1,514,477,000	\$ 203.87	\$ 131,249,000	\$ 17,646,075,000	0.74%
1996	7,307,565	\$ 951,082,000	\$ 130.15	\$ 150,741,000	\$ 15,978,166,000	0.94%
1995	7,185,327	\$ 1,025,167,000	\$ 142.68	\$ 141,031,000	\$ 14,755,972,000	0.96%
1994	7,060,881	\$ 996,365,000	\$ 141.11	\$ 123,376,000	\$ 13,333,832,000	0.93%
1993	6,947,216	\$ 584,905,000	\$ 84.19	\$ 124,314,000	\$ 12,870,325,000	0.97%
1992	6,831,780	\$ 670,380,000	\$ 98.13	\$ 114,928,000	\$ 12,078,683,000	0.95%
1991	6,748,027	\$ 590,014,000	\$ 87.44	\$ 106,692,000	\$ 11,366,952,000	0.94%

**Total General Obligation Debt
and Long-Term Debt Per Capita**

Source: Population - U.S. Department of Commerce, Bureau of the Census, and N.C. Office of State Planning

REVENUE BOND COVERAGE

For the Fiscal Years 1991-2000

(Dollars in Thousands)

<u>Fiscal Year Ended June 30</u>	<u>Gross Revenues [1]</u>	<u>Direct Operating Expenses [1]</u>	<u>Net Revenue Available for Debt Service</u>	<u>Debt Service Requirements</u>			<u>Coverage [2]</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	

PRIMARY GOVERNMENT:**General Long-Term Obligations Account Group**

2000	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—
1999	—	—	—	—	—	—	—
1998	—	—	—	—	—	—	—
1997	—	—	—	—	—	—	—
1996	—	—	—	—	—	—	—
1995	—	—	—	—	—	—	—
1994 [3]	—	—	—	—	—	—	—
1993	371	—	371	750	72	822	.45
1992	380	—	380	750	143	893	.43
1991	365	—	365	650	203	853	.43

Enterprise Funds

2000	—	—	—	—	—	—	—
1999	—	—	—	—	—	—	—
1998	—	—	—	—	—	—	—
1997	—	—	—	—	—	—	—
1996 [4]	—	—	—	—	—	—	—
1995	1,963	1,981	(18)	111	—	111	(.16)
1994	1,947	1,845	102	104	14	118	.86
1993	1,856	1,759	97	96	21	117	.83
1992	1,923	1,799	124	88	34	122	1.02
1991	1,884	1,611	273	81	44	125	2.18

[1] - Represents actual fund receipts and disbursements securing the applicable bonds.

[2] - Ideally, the coverage number would be 1.00 or higher, indicating that Net Revenues Available exceeds Debt Service Requirements.

[3] - These bonds were paid in full in 1993.

[4] - These bonds were paid in full in 1995.

Table 4

Fiscal Year Ended June 30	Gross Revenues [1]	Direct Operating Expenses [1]	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage [2]
				Principal	Interest	Total	

COMPONENT UNITS:**Proprietary Funds**

2000	\$ 192,278	\$ 15,755	\$176,523	\$16,460	\$96,208	\$112,668	1.57
1999	172,096	14,298	157,798	13,435	87,468	100,903	1.56
1998	186,851	12,414	174,437	11,910	73,743	85,653	2.04
1997	105,826	10,624	95,202	10,696	69,182	79,878	1.19
1996	79,683	3,293	76,390	20,520	52,347	72,867	1.05
1995	78,248	3,972	74,276	12,487	53,662	66,149	1.12
1994	94,369	4,355	90,014	17,692	61,772	79,464	1.13
1993	103,150	7,979	95,171	19,967	66,133	86,100	1.11
1992	110,774	8,416	102,358	18,010	68,499	86,509	1.18
1991	115,880	6,542	109,338	18,481	70,796	89,277	1.22

University Funds

2000	1,240,158	1,038,597	201,561	37,000	49,207	86,207	2.34
1999	1,201,023	1,000,455	200,568	30,268	47,719	77,987	2.57
1998	1,154,699	881,246	273,453	27,348	44,050	71,398	3.83
1997	1,089,199	880,855	208,344	25,321	44,153	69,474	3.00
1996	999,627	772,898	226,729	22,883	36,777	59,660	3.80
1995	938,473	725,744	212,729	19,089	38,211	57,300	3.71
1994	851,517	693,747	157,770	15,488	30,687	46,175	3.42
1993	776,645	647,323	129,322	14,853	31,401	46,254	2.80
1992	395,337	326,494	68,843	9,612	24,022	33,634	2.05
1991	244,610	201,762	42,848	6,905	19,797	26,702	1.60

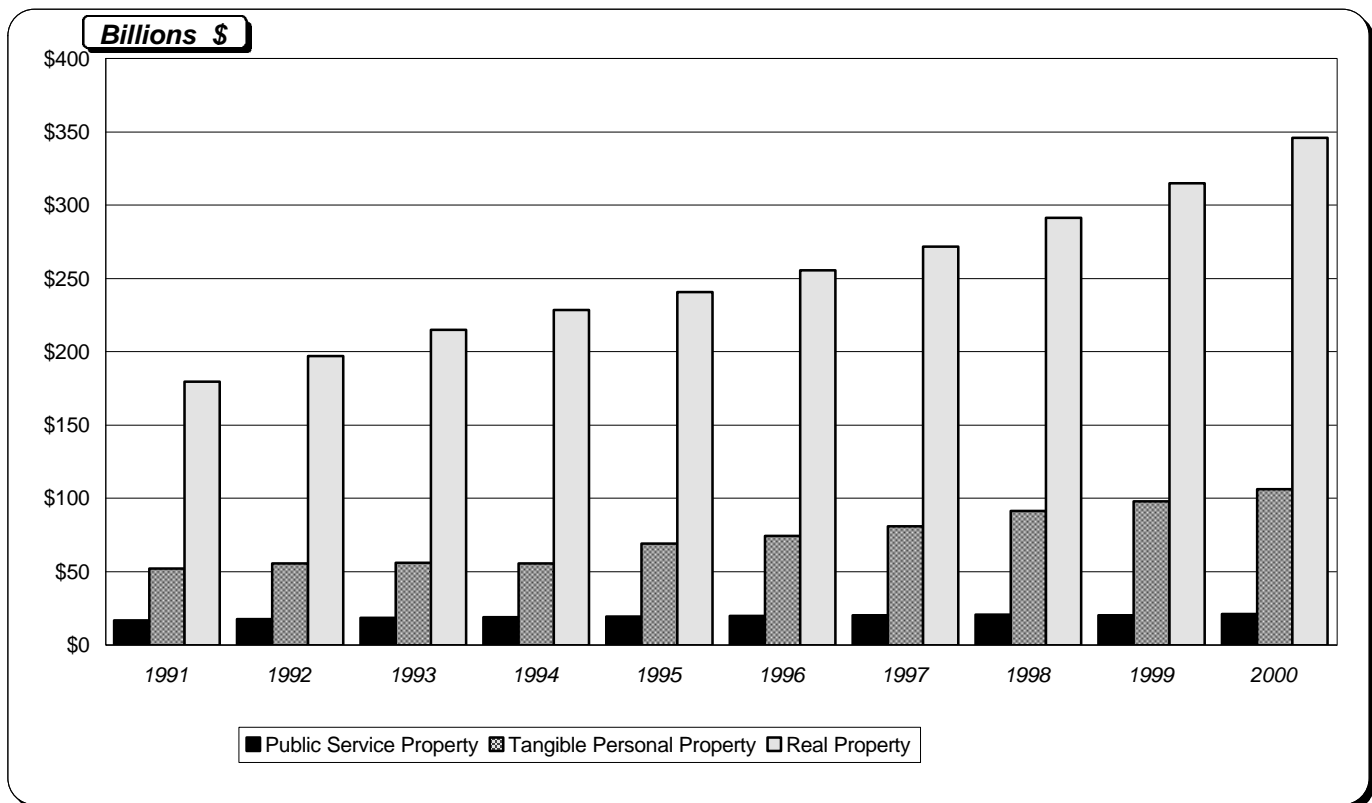
STATEWIDE ASSESSED PROPERTY VALUES REAL PROPERTY, TANGIBLE PERSONAL PROPERTY AND PUBLIC SERVICE COMPANIES

For the Fiscal Years 1991-2000

Table 5

For the Years	Assessed Value at January 1			
	Real Property	Personal Property	Public Service Companies	Total
2000	\$345,704,989,165	\$105,984,739,896	\$ 20,874,178,731	\$472,563,907,792
1999	314,949,315,291	97,834,758,018	20,244,024,631	433,028,097,940
1998	291,205,137,584	91,392,925,590	20,442,713,966	403,040,777,140
1997	271,764,063,900	80,698,570,134	20,194,521,863	372,657,155,897
1996	255,260,809,402	74,021,864,531	19,847,155,764	349,129,829,697
1995	240,636,714,460	68,881,737,558	19,193,111,331	328,711,563,349
1994	228,535,500,422	55,446,883,320	18,847,015,529	302,829,399,271
1993	214,688,830,054	55,808,723,703	18,210,749,564	288,708,303,321
1992	197,102,056,813	55,347,001,285	17,272,796,848	269,721,854,946
1991	179,691,593,712	51,895,857,703	16,651,387,521	248,238,838,936

Statewide Assessed Property Values Ten-Year Comparison



Source: Compiled by the Department of Revenue from reports submitted by counties and municipalities.

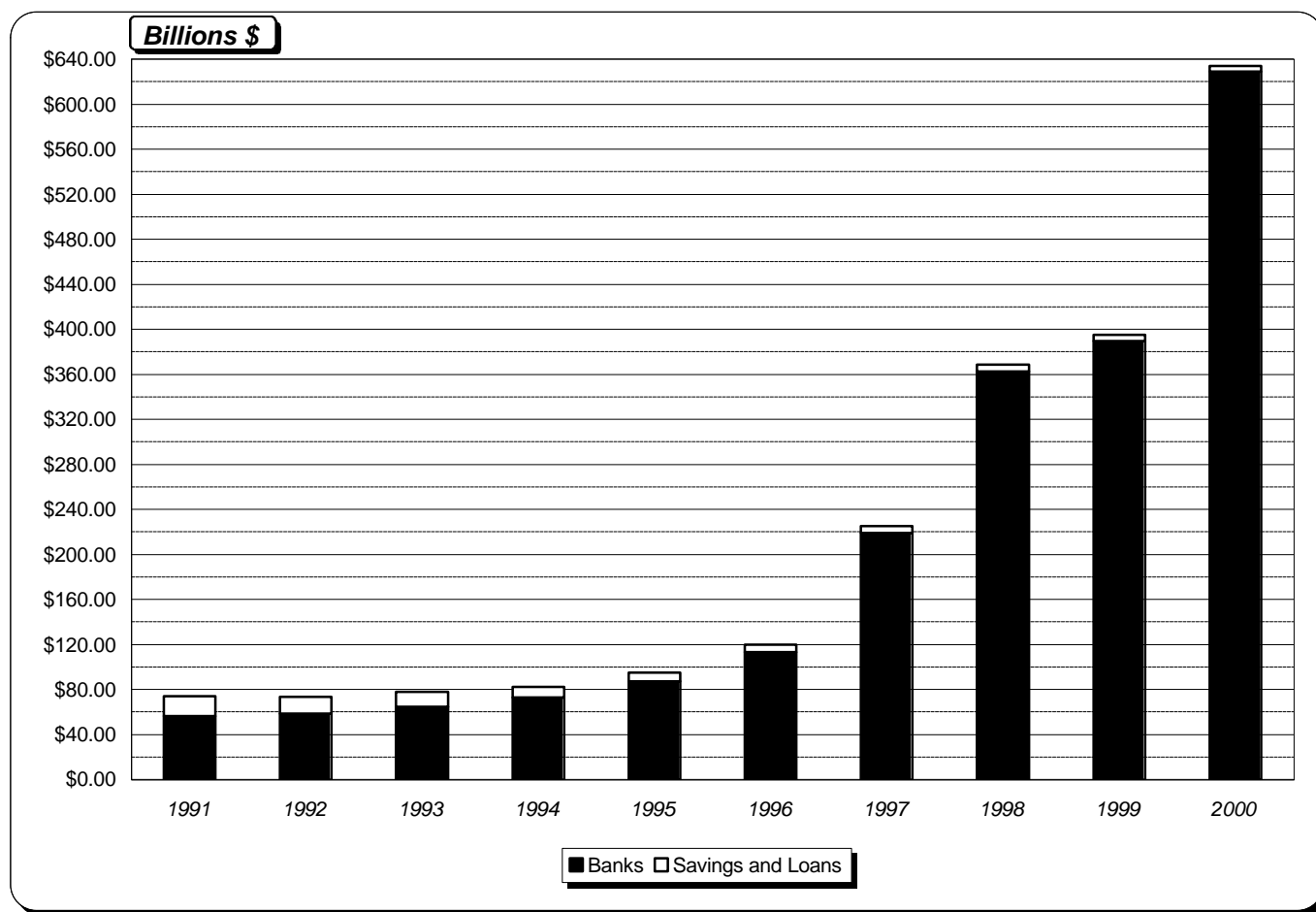
SCHEDULE OF BANK AND SAVINGS AND LOAN DEPOSITS OF FINANCIAL INSTITUTIONS LOCATED IN NORTH CAROLINA

For the Years 1991-2000
(Dollars in Thousands)

Table 6

Banks				Savings and Loan Associations			
As of June 30	Chartered		Total Deposits	As of Dec. 31	Chartered		Total Deposits
	State	National			State	Federal	
2000	\$54,700,398	\$ 574,253,124 [1]	\$628,953,522	1999	\$ 2,951,811	\$ 2,294,505	\$ 5,246,316
1999	47,171,364	342,200,834 [1]	389,372,198	1998	3,283,086	2,408,829	5,691,915
1998	42,834,645	319,721,396 [1]	362,556,041	1997	3,440,310	2,663,747	6,104,057
1997	40,258,721	178,556,322 [1]	218,815,043	1996	3,459,159	2,636,338	6,095,497
1996	37,637,624	75,499,983	113,137,607	1995	3,949,870	2,898,852	6,848,722
1995	34,336,993	52,883,449	87,220,442	1994	4,910,234	2,827,642	7,737,876
1994	26,087,820	47,009,485	73,097,305	1993	5,633,380	3,584,274	9,217,654
1993	23,310,981	41,231,385	64,542,366	1992	5,670,725	7,788,016	13,458,741
1992	21,213,128	37,261,674	58,474,802	1991	4,878,921	10,253,169	15,132,090
1991	19,561,303	36,969,025	56,530,328	1990	5,327,335	11,822,779	17,150,114

Deposits in N.C. Banks and Savings and Loan Associations Last Ten Years



[1] The large increases in deposits in national banks are due to the consolidation of separate out-of-state charters of North Carolina banks into one charter in North Carolina due to a change in Federal law, and the acquisition and consolidation of banks and individual branches in other states by North Carolina banks.

Source: North Carolina Department of Commerce

CASH RECEIPTS FROM FARMING BY COMMODITIES

For the Calendar Years 1990-1999

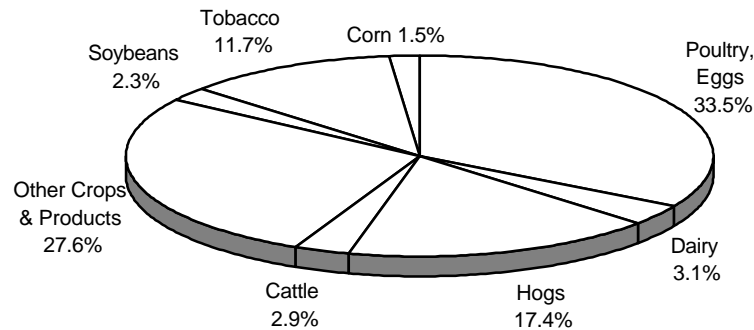
Table 7

(Dollars in Millions)

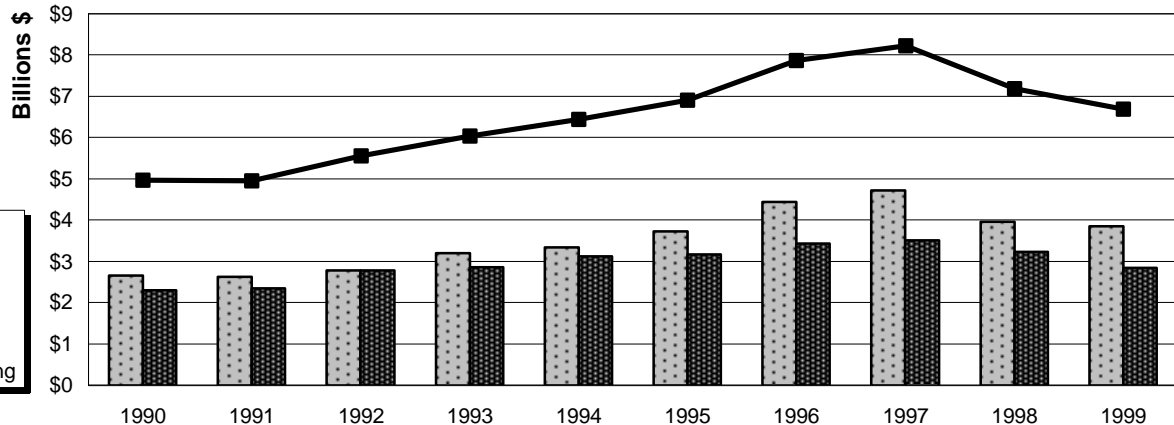
Year	Livestock and Related Products						Crops					Total All Livestock and Crops
	Poultry and Eggs	Dairy Products	Hogs	Cattle	Other Livestock and Products	Total Livestock and Products	Tobacco	Soybeans	Corn	Other Crops	Total Crops	
1999	\$2,237.8	\$208.3	\$1,160.3	\$192.6	\$51.1	\$3,850.1	\$784.2	\$154.2	\$102.2	\$1,796.4	\$2,837.0	\$6,687.1
1998	2,225.0	208.0	1,323.1	154.0	46.2	3,956.3	976.7	174.7	112.4	1,969.5	3,233.3	7,189.6
1997	2,210.3	193.6	2,058.8	213.1	47.5	4,723.3	1,193.2	270.9	196.6	1,843.3	3,504.0	8,227.3
1996	2,250.6	214.3	1,766.5	153.2	56.9	4,441.5	1,021.5	229.3	298.0	1,879.0	3,427.8	7,869.3
1995	2,053.9	189.9	1,279.3	146.9	61.0	3,731.0	1,048.5	157.4	165.7	1,795.4	3,167.0	6,898.0
1994	1,911.5	210.5	982.8	166.7	57.5	3,329.0	942.9	217.3	149.0	1,804.6	3,113.8	6,442.8
1993	1,822.1	211.2	930.0	172.0	54.6	3,189.9	1,029.9	195.5	139.2	1,486.6	2,851.2	6,041.1
1992	1,612.3	218.8	730.8	168.6	53.7	2,784.2	1,049.5	203.5	178.0	1,346.3	2,777.3	5,561.5
1991	1,516.9	204.2	665.3	177.7	53.1	2,617.2	1,054.7	193.4	166.3	924.2	2,338.6	4,955.8
1990	1,577.3	234.8	615.1	178.7	52.9	2,658.8	1,051.6	205.0	193.2	853.9	2,303.7	4,962.5

CASH RECEIPTS FROM FARMING

Calendar Year
1999



Last
Ten
Years



Source: North Carolina Crop and Livestock Reporting Service (Data for 2000 is not available.)

MAJOR PRIVATE EMPLOYERS IN NORTH CAROLINA*Table 8*

The State's largest major private employers, ranked in order according to first quarter 1999 preliminary employment averages, are listed:

2000 Rank	Employer	Type of Business
1	Wal-Mart Stores, Inc.	Discount store chain
2	Food Lion, Inc.	Supermarket chain
3	Duke University	Private university, medical center
4	IBM Corporation	Computers, telecommunications
5	First Union National Bank	Banking and financial services
6	Harris Teeter, Inc.	Supermarket chain
7	Manpower Temporary Services	Temporary employment agency
8	US Air, Inc.	Airline
9	Belk, Inc.	Department store chain
10	Lowes Companies, Inc.	Hardware chain
11	K-Mart Corporation	Discount store chain
12	Duke Power Co., Inc.	Electric utility
13	Sara Lee Corporation	Hosiery, baked goods, apparel
14	Winn-Dixie Raleigh, Inc.	Supermarket chain
15	Northern Telecom Inc.	Telecommunications
16	United Parcel Service, Inc.	Delivery services
17	B B & T Corporation	Banking and financial services
18	Burlington Industries, Inc.	Textiles
19	Bank of America (NationsBank)	Banking and financial services
20	RJR Nabisco, Inc.	Tobacco, food products
21	Broyhill Furniture Industries	Furniture manufacturing
22	Freightliner Corporation	Truck manufacturing
23	Bigelow Packaging Division	Packaging manufacturing
24	Winn-Dixie Charlotte, Inc.	Supermarket chain
25	Sears Roebuck and Company	Department store chain

Source: North Carolina Employment Security Commission

SCHEDULE OF DEMOGRAPHIC DATA

For the Years 1950, 1960, 1970, 1980, 1990-2000

Year	Population ^[1]				Per Capita Income ^[2]		
	United States Population	U.S. Increase from Prior Period	North Carolina Population	N.C. Increase from Prior Period	United States	North Carolina	N.C. as a Percentage of U.S.
2000	275,130,000 [B]	0.89%	7,746,306 [C]	1.29%	\$ 30,091 [E]	\$ 27,387 [F]	91.01%
1999	272,691,000 [B]	0.90%	7,647,934 [D]	1.35%	28,542	26,003	91.10%
1998	270,248,000 [B]	0.92%	7,545,735 [D]	1.58%	27,322	25,454	93.16%
1997	267,784,000 [B]	0.96%	7,428,579 [D]	1.66%	25,874	24,188	93.48%
1996	265,229,000 [B]	0.92%	7,307,565 [D]	1.70%	24,651	22,940	93.06%
1995	262,803,000 [B]	0.95%	7,185,327 [D]	1.76%	23,562	21,938	93.11%
1994	260,327,000 [B]	0.99%	7,060,881 [D]	1.64%	22,565	20,883	92.55%
1993	257,783,000 [B]	1.08%	6,947,216 [D]	1.69%	21,709	20,001	92.13%
1992	255,030,000 [B]	1.14%	6,831,780 [D]	1.24%	21,077	19,074	90.50%
1991	252,153,000 [B]	1.35%	6,748,027 [D]	1.74%	20,099	17,849	88.81%
1990	248,791,000 [A]	1.76%	6,632,448 [A]	2.30%	19,588	17,295	88.29%
1980	226,546,000 [A]	11.13%	5,880,095 [A]	15.65%	10,062	8,090	80.40%
1970	203,849,000 [A]	13.26%	5,084,411 [A]	11.59%	4,072	3,255	79.94%
1960	179,979,000 [A]	18.51%	4,556,155 [A]	12.17%	2,254	1,615	71.65%
1950	151,868,000 [A]		4,061,929 [A]		1,496	1,037	69.32%

[A] - U.S. Census count - April 1 (1950 - 1990)

[B] - U.S. Census estimates - July 1 (1991 - 2000)

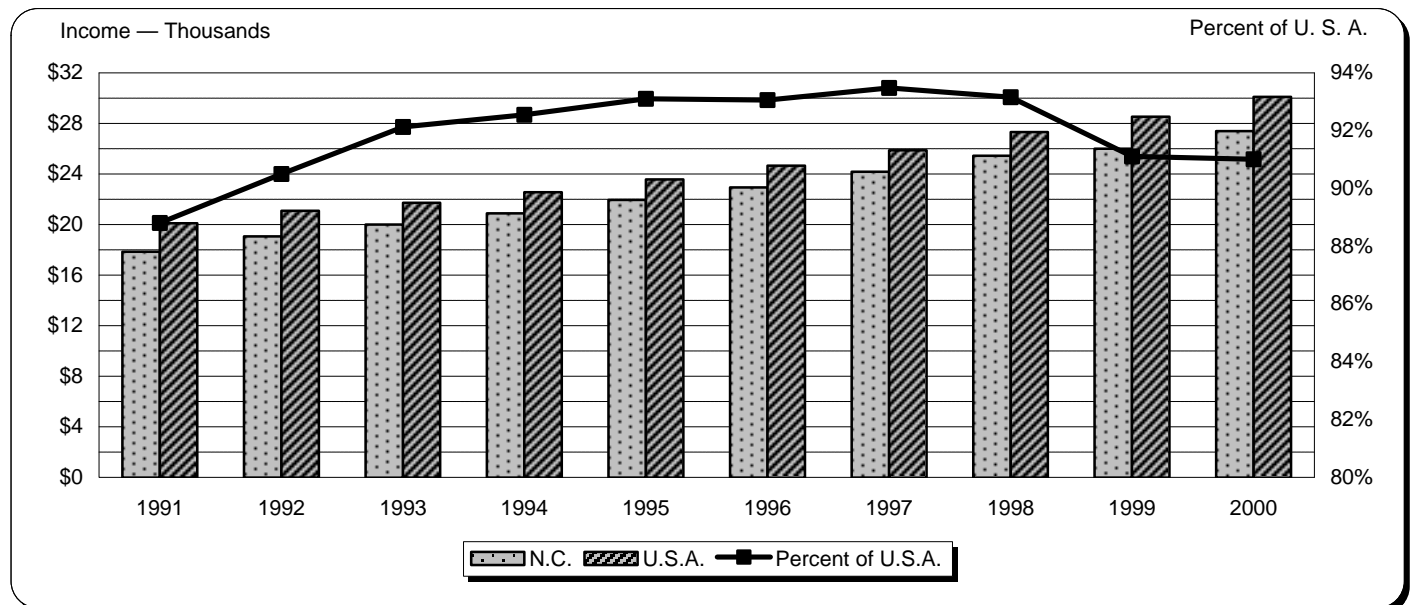
[C] - N.C. Office of State Planning projection - July 1, 2000 based on April 1990 census population of 6,632,448

[D] - N.C. Office of State Planning estimate - July 1, 1991 - 1999, based on April, 1990 census population of 6,632,448

[E] - Standard & Poor's DRI estimate

[F] - N.C. Office of State Budget and Management estimate

**Per Capita Income
North Carolina Compared to United States
1991 to 2000**



Sources: [1] Population

[2] Per Capita Income

[3] Labor Force Data - As of June 30

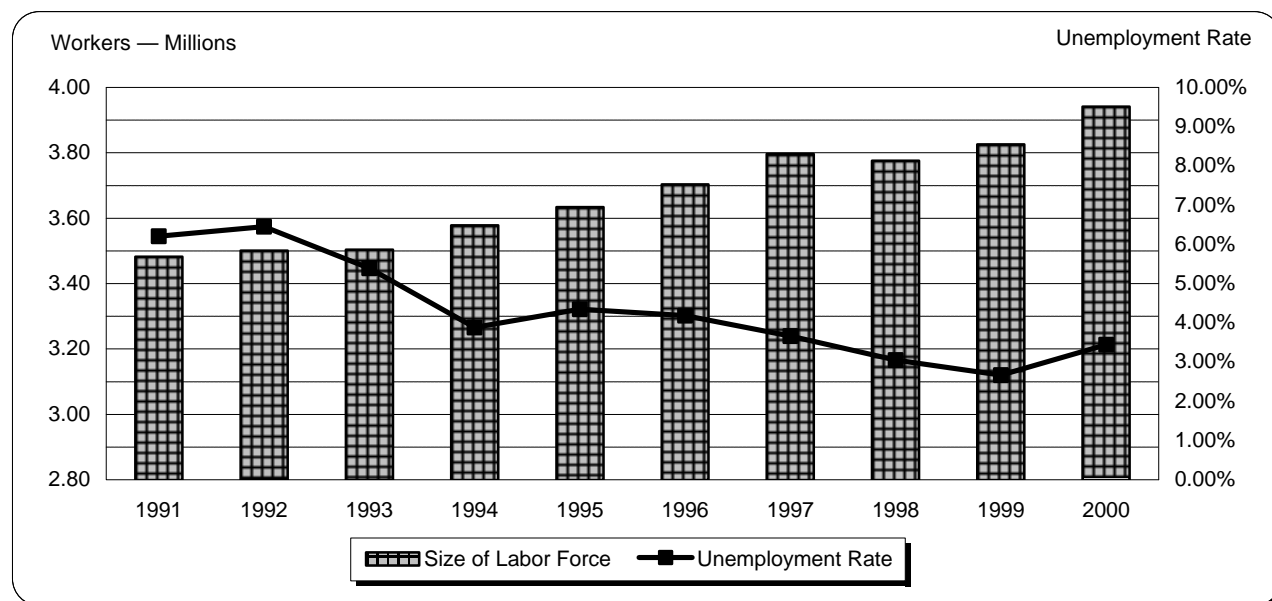
U.S. Department of Commerce, Bureau of the Census
N.C. Office of State Planning
U.S. Department of Commerce, Bureau of Economic Analysis
N.C. Office of State Budget and Management
N.C. Employment Security Commission

Table 9

<i>North Carolina Civilian Labor Force Data</i> [3]					<i>North Carolina - Other Data</i>		
Year	Total	Employed	Unemployed	Unemployed Percentage Rate	[4] Public School Enrollment	[5] Motor Vehicles Registered	[6] Residential Construction Authorized
2000	3,941,000	3,805,300	135,700	3.44%	1,249,922	7,112,610	N/A
1999	3,826,000	3,724,100	101,900	2.66%	1,229,929	6,911,814	105,117
1998	3,776,300	3,661,000	115,300	3.05%	1,208,368	6,428,104	103,432
1997	3,796,900	3,657,800	139,100	3.66%	1,183,335	6,392,269	93,609
1996	3,703,000	3,548,000	155,000	4.19%	1,156,885	6,303,969	89,485
1995	3,634,000	3,476,000	158,000	4.35%	1,131,090	6,167,660	85,215
1994	3,578,000	3,439,000	139,000	3.88%	1,108,625	5,889,588	114,468
1993	3,504,000	3,315,000	189,000	5.39%	1,093,683	5,870,252	54,788
1992	3,501,000	3,275,000	226,000	6.46%	1,080,223	5,695,022	49,482
1991	3,482,000	3,266,000	216,000	6.20%	1,070,297	5,681,199	38,743
1990	3,471,000	3,339,000	132,000	3.80%	1,065,399	5,600,050	30,471
1980	2,759,197	2,607,925	151,272	5.48%	1,191,342	5,094,814	6,730
1970	2,054,838	1,984,402	70,436	3.43%	1,217,024	3,218,292	N/A
1960	1,680,442	1,605,478	74,964	4.46%	1,105,412	1,907,988	N/A
1950	1,512,924	1,463,352	49,572	3.28%	893,745	1,171,228	N/A

N/A = Data not available.

**Civilian Labor Force Trends
With Unemployment Percentages
1991 to 2000**



Sources: [4] Public School Enrollment - Final Average Daily Membership for the School Year September 1 to June 30
 [5] Motor Vehicle Registrations - For the Fiscal Year Ended June 30
 [6] Residential Housing Permits - Information not available for the Six Months Ended June 30, 2000; Prior Years for the Calendar Years Ended December 31

N.C. Department of Public Instruction

N.C. Division of Motor Vehicles
 N.C. Department of Labor

TEN LARGEST NON-AGRICULTURAL INDUSTRIES BY NUMBER OF EMPLOYEES

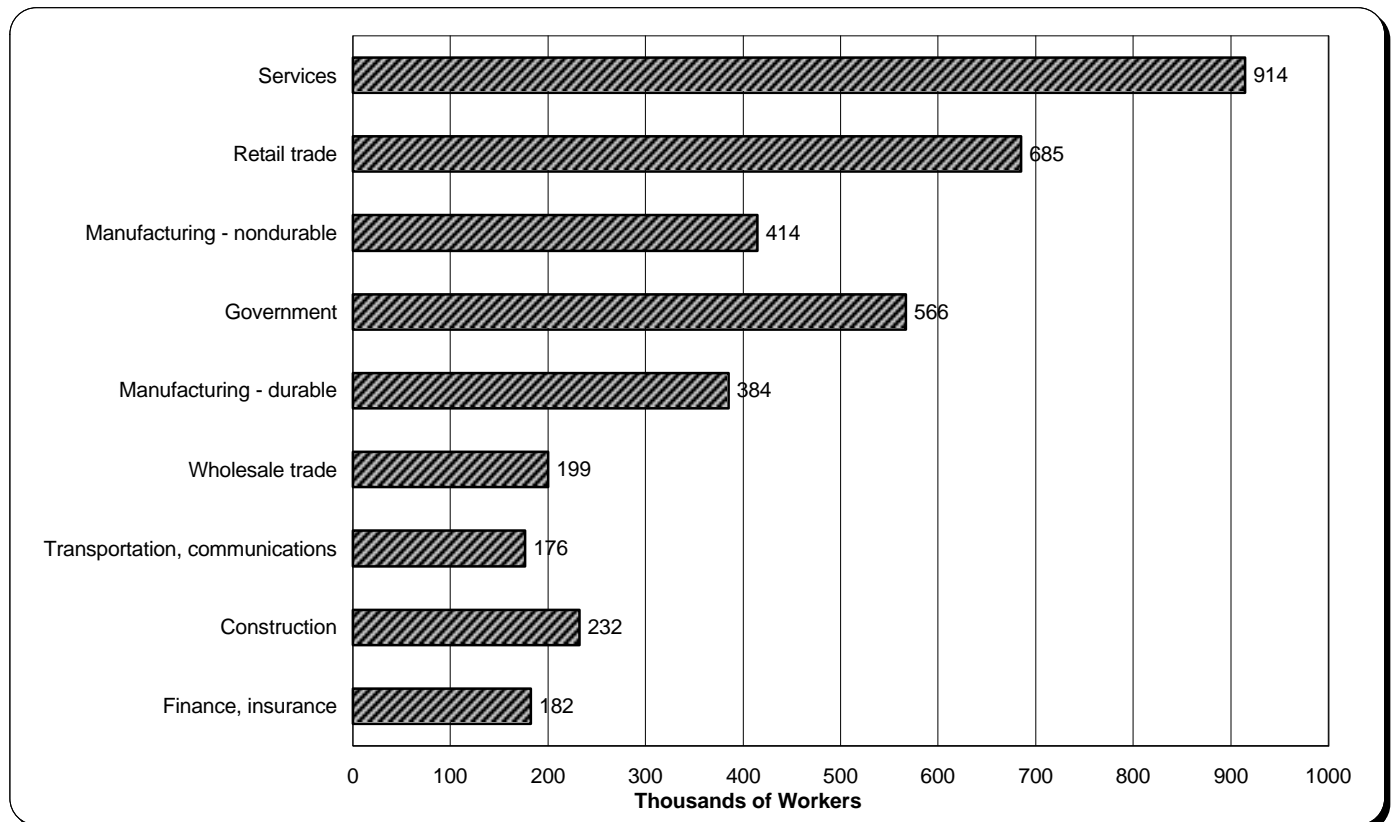
For the Calendar Years 1990-1999

Table 10

(Expressed in Thousands of Workers)

	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990
Manufacturing:										
Nondurable goods.....	414.0	431.7	452.5	407.9	478.4	496.1	496.8	497.7	494.9	501.2
Durable goods.....	384.2	389.7	387.0	435.6	379.0	372.0	357.5	341.4	337.5	343.9
Retail trade.....	684.5	676.4	671.5	652.6	643.5	610.4	585.8	564.9	549.7	554.6
Services.....	913.9	870.7	825.9	784.0	729.0	687.6	655.4	612.7	566.6	555.5
Government.....	566.2	601.1	577.3	559.5	547.8	538.5	524.1	513.8	494.4	486.9
Contract construction.....	231.9	221.2	209.2	196.8	178.5	170.5	159.0	148.5	146.0	159.0
Wholesale trade.....	199.3	193.9	191.1	182.0	185.1	177.9	168.8	168.8	166.5	167.2
Transportation, communi- cations and public utilities..	175.9	172.2	171.1	167.8	165.1	162.1	157.5	153.5	151.5	150.3
Finance, insurance and real estate.....	181.6	179.3	167.2	157.1	146.9	143.2	137.8	133.3	132.4	132.1
Mining.....	3.9	4.0	4.0	3.8	3.7	3.6	3.4	3.4	4.9	5.1
Total Non-Agricultural Employment.....	<u>3,755.4</u>	<u>3,740.2</u>	<u>3,656.8</u>	<u>3,547.1</u>	<u>3,457.0</u>	<u>3,361.9</u>	<u>3,246.1</u>	<u>3,138.0</u>	<u>3,044.4</u>	<u>3,055.8</u>
Manufacturing.....	798.2	821.4	839.5	843.5	857.4	868.1	854.3	839.1	832.4	845.1
Non-Manufacturing.....	2,957.2	2,918.8	2,817.3	2,703.6	2,599.6	2,493.8	2,391.8	2,298.9	2,212.0	2,210.7

**Number of Employees by Industry - 1999
(Non-Agricultural)**



Source: North Carolina Employment Security Commission (Data for 2000 is not available)

THIS PAGE INTENTIONALLY LEFT BLANK.

REQUIRED SUPPLEMENTARY INFORMATION
TEN-YEAR CLAIMS DEVELOPMENT INFORMATION
PUBLIC SCHOOL INSURANCE FUND
For the Fiscal Years Ended June 30, 1991 - 2000

The following table illustrates how earned revenues (net of reinsurance) and investment income of the Public School Insurance Fund (the Fund) compare to related costs of loss (net of loss assumed by reinsurers) and other expenses assumed by the Fund for the last ten fiscal years ended June 30. The rows of the table are defined as follows:

- (1) Total of each fiscal year's earned contribution revenues, investment revenues, contribution revenues ceded to excess insurers or reinsurers, and amount of reported revenues net of excess insurance or reinsurance.
- (2) Each fiscal year's other operating costs of the Fund, including overhead and claims expense not allocable to individual claims.
- (3) The Fund's incurred claims (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (before the effect of loss assumed by excess insurers or reinsurers), the loss assumed by excess insurers or reinsurers, and total net amount of incurred claims and allocated claim adjustment expenses.
- (4) Cumulative amounts paid as of the end of successive years for each policy year.
- (5) The reestimated amount for loss assumed by excess insurers or reinsurers as of the end of the current year.
- (6) The reestimated net incurred claims and expenses based on the information available as of the end of the year. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.
- (7) Comparison of the latest reestimated net incurred claims amount to the amount originally established (line 3) and indication of whether this latest estimate of claims cost is greater or less than originally thought.

REQUIRED SUPPLEMENTARY INFORMATION
TEN-YEAR CLAIMS DEVELOPMENT INFORMATION
PUBLIC SCHOOL INSURANCE FUND
For the Fiscal Years Ended June 30, 1991 – 2000

Table 11

As data for individual policy years mature, the correlation between original estimated and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years. The columns in the table present data for successive policy years. Amounts are expressed in thousands.

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
1) Required contribution and investment revenue:										
Earned.....	\$ 6,513	\$ 6,386	\$ 6,805	\$ 6,573	\$ 6,749	\$ 7,180	\$ 7,099	\$ 8,354	\$ 6,343	\$ 6,687
Ceded.....	n/a	n/a	441	1,834	2,134	2,264	2,298	2,041	1,683	1,727
Net earned.....	6,513	6,386	6,364	4,739	4,615	4,916	4,801	6,313	4,660	4,960
2) Unallocated expenses	1,124	1,489	1,109	2,511	2,843	2,909	2,941	2,706	2,398	2,541
3) Estimated claims and expenses, end of policy year:										
Incurred.....	4,879	1,230	3,128	4,426	5,078	3,246	14,351	8,496	8,615	21,141
Ceded.....	—	—	—	—	359	—	6,862	700	357	—
Net incurred.....	4,879	1,230	3,128	4,426	4,719	3,246	7,489	7,796	8,258	21,141
4) Paid (cumulative) as of:										
End of policy year.....	3,499	781	1,468	2,741	3,790	2,061	9,595	2,044	4,077	13,158
One year later.....	4,937	1,092	3,221	4,348	5,107	3,723	13,129	4,193	5,931	
Two years later.....	4,970	1,141	3,295	4,429	5,242	3,742	13,803	4,297		
Three years later.....	4,975	1,151	3,295	4,437	5,246	3,744	13,810			
Four years later.....	4,975	1,151	3,295	4,440	5,246	3,760				
Five years later.....	4,975	1,151	3,295	4,440	5,246					
Six years later.....	4,975	1,151	3,295	4,440						
Seven years later.....	4,975	1,151	3,295							
Eight years later.....	4,975	1,151								
Nine years later.....	4,975									
5) Reestimated ceded claims and expenses.....	—	—	—	—	359	—	6,862	700	357	—
6) Reestimated net incurred claims and expenses:										
End of policy year.....	4,879	1,230	3,128	4,426	4,719	3,246	7,489	7,796	8,258	21,141
One year later.....	4,997	1,219	3,524	4,445	4,943	3,814	6,771	3,724	6,740	
Two years later.....	5,000	1,152	3,460	4,445	4,927	3,789	7,023	3,735		
Three years later.....	4,998	1,151	3,334	4,445	4,887	3,765	6,976			
Four years later.....	4,975	1,151	3,299	4,440	4,887	3,760				
Five years later.....	4,975	1,151	3,295	4,440	4,887					
Six years later.....	4,975	1,151	3,295	4,440						
Seven years later.....	4,975	1,151	3,295							
Eight years later.....	4,975	1,151								
Nine years later.....	4,975									
7) Increase (decrease) in estimated net incurred claims and expenses from end of policy year.....	96	(79)	167	14	168	514	(513)	(4,061)	(1,518)	—

n/a= not available

TOTAL NUMBER OF STATE GOVERNMENT PERMANENT POSITIONS FUNDED IN THE STATE BUDGET BY AGENCY

For the Fiscal Years 1991-2000

Table 12

State Agency	Fiscal Years Ended June 30									
	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
Education:										
Public education [1]	133,531	130,525	127,578	123,027	116,695	113,123	108,649	108,539	106,847	107,077
Higher education.....	33,326	31,556	31,173	30,607	30,386	30,094	29,611	31,621	28,702	28,225
Community colleges.....	13,045	11,192	10,534	10,309	10,729	10,814	10,892	10,660	10,076	10,005
Total Education.....	179,902	173,273	169,285	163,943	157,810	154,031	149,152	150,820	145,625	145,307
% Annual growth.....	3.83%	2.36%	3.26%	3.89%	2.45%	3.27%	(1.11)%	3.57%	0.22%	
% Cumulative growth.....	23.81%	19.25%	16.50%	12.83%	8.60%	6.00%	2.65%	3.79%	0.22%	
All Other:										
Health and human services [2].....	18,640	18,606	19,724	18,373	18,373	18,191	17,753	17,159	17,008	17,155
% Annual growth.....	0.18%	(5.67)%	7.35%	0.00%	1.00%	2.47%	3.46%	0.89%	(0.86)%	
% Cumulative growth.....	8.66%	8.46%	14.98%	7.10%	7.10%	6.04%	3.49%	0.02%	(0.86)%	
Correction	19,217	18,796	19,774	19,099	18,879	17,890	13,592	13,336	13,176	12,426
% Annual growth.....	2.24%	(4.95)%	3.53%	1.17%	5.53%	31.62%	1.92%	1.21%	6.04%	
% Cumulative growth.....	54.65%	51.26%	59.13%	53.70%	51.93%	43.97%	9.38%	7.32%	6.04%	
Transportation.....	16,281	16,081	17,010	16,536	16,411	16,593	15,451	15,556	15,096	15,127
% Annual growth.....	1.24%	(5.46)%	2.87%	0.76%	(1.10)%	7.39%	(0.67)%	3.05%	(0.20)%	
% Cumulative growth.....	7.63%	6.31%	12.45%	9.31%	8.49%	9.69%	2.14%	2.84%	(0.20)%	
Judicial	5,438	5,337	5,486	5,124	4,978	5,002	4,915	4,628	4,471	4,474
% Annual growth.....	1.89%	(2.72)%	7.06%	2.93%	(0.48)%	1.77%	6.20%	3.51%	(0.07)%	
% Cumulative growth.....	21.55%	19.29%	22.62%	14.53%	11.27%	11.80%	9.86%	3.44%	(0.07)%	
Other.....	18,345	17,465	16,457	16,964	16,730	16,921	16,186	15,425	15,267	15,574
% Annual growth.....	5.04%	6.13%	(2.99)%	1.40%	(1.13)%	4.54%	4.93%	1.03%	(1.97)%	
% Cumulative growth.....	17.79%	12.14%	5.67%	8.93%	7.42%	8.65%	3.93%	(0.96)%	(1.97)%	
Total Positions.....	257,823	249,558	247,736	240,039	233,181	228,628	217,049	216,924	210,643	210,063

[1] This figure includes local educational agencies receiving funding by State appropriation for elementary and secondary school teachers.

[2] Due to departmental reorganizations, the positions for health services are included in the "Other" category in fiscal years prior to 1998. In the fiscal years prior to 1999 the positions for youth services are included in the "Health and human services" category. These positions are now included in the "Other" category.

Source: North Carolina Office of State Budget, Planning and Management

N.C. population (1000's)	7,746	7,648	7,546	7,429	7,308	7,185	7,061	6,947	6,832	6,748
Annual growth	1.28%	1.35%	1.57%	1.66%	1.71%	1.76%	1.64%	1.68%	1.24%	
Cumulative growth	14.79%	13.34%	11.83%	10.09%	8.30%	6.48%	4.64%	2.95%	1.24%	

SCHEDULE OF MISCELLANEOUS STATISTICS

As of June 30, 2000

Table 13

Adoption of State Constitution.....	1776, 1868, 1971
Form of government.....	Executive, Legislative, Judicial
Land area:	
Square miles.....	50,000
Acres.....	31,999,760
Miles of highway.....	78,083
State police protection:	
Number of stations.....	61
Number of state police.....	1,417
Higher Education:	
<i>Community colleges</i>	
Number of campuses.....	58
Number of students [average annual full time equivalent (FTE)]..	150,884
<i>State universities</i>	
Number of campuses.....	16
Number of regular term students (FTE).....	136,057
Number of regular term teaching positions (FTE).....	9,701
Recreation:	
Number of State parks and other recreational areas.....	53
Area of State parks (acres).....	159,027
Area of State forests (acres).....	338,717

<i>Sources: Land area.....</i>	<i>Department of Environment and Natural Resources</i>
<i>Miles of highways.....</i>	<i>Department of Transportation</i>
<i>State police protection.....</i>	<i>Department of Crime Control and Public Safety</i>
<i>Higher education — community colleges.....</i>	<i>N.C. Community College System Office</i>
<i>Higher education — State universities.....</i>	<i>University of North Carolina - General Administration</i>
<i>Recreation.....</i>	<i>Department of Environment and Natural Resources Department of Agriculture and Consumer Services Department of Correction</i>

THIS PAGE INTENTIONALLY LEFT BLANK.



Additional copies of this document may be obtained from:

**Financial Reporting Section
North Carolina Office of the State Controller
1410 MAIL SERVICE CENTER
Raleigh, North Carolina 27699-1410**

Phone requests can be made at **(919) 981-5454** or **(919) 981-5560** (FAX)

Internet address: <http://www.state.nc.us/OSC/>

As required for disclosure by G.S. 143-170.1, — 1,000 copies of this public document were printed at a cost of \$7,175, or \$7.18 per copy.